



0000084377

57

Docket - W-02526H-08-0078

North Water Company Test Year Ended: 9/30/2007

f W C ADEQ Public Water System Number: 03-394

Plant Summary

Acct. No.	Description	Plant in Service Per Prior Decision	Total Additions	Total Retirements	Test Year End Total
		Column A	Column B	Column C	Column D*
301	Organization				
302	Franchises	1339			1339
303	Land & Land Rights	23400			23400
304	Structures & Improvements	24515			24515
307	Wells & Springs	14093	13040		27133
311	Pumping Equipment	60600	367		60967
320	Water Treatment Equipment	2681	2000		4681
320.1	Water Treatment Plants				
320.2	Solution Chemical Feeders				
330	Distribution Reservoirs & Standpipes	54464			54464
330.1	Storage Tanks				
330.2	Pressure Tanks				
331	Transmission & Distrib. Mains	23036			23036
333	Services				
334	Meters & Meter Installations	16293			16293
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant & Misc. Equipment	1553			1553
340	Office Furniture & Equipment	4319		4319	-0-
340.1	Computers & Software				
341	Transportation Equipment	14656		14656	-0-
343	Tools, Shop & Garage Equip.	448			448
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Intangible Plant				
02 10 20	TOTAL WATER PLANT	241397	15407	18975	237829

Note: Please refer to the checklist on page 1 for the required attachments related to this schedule.

* Column D = Column A + Column B - Column C

ORIGINAL

DOCKETED

APR 25 2008

14

Amended

DOCKETED BY

UP

COMPANY NAME: *Bellefont Water Company* Test Year Ended: *9/30/2007*Name of System: *Bellefont WC* ADEQ Public Water System Number: *03-394*

UTILITY PLANT IN SERVICE

Acct No.	Description	Original Cost	Accumulated Depreciation	OCLD
		Column A	Column B	Column C**
301	Organization			
302	Franchises	<i>1339</i>		<i>1339</i>
303	Land & Land Rights	<i>23400</i>	N/A	<i>23400</i>
304	Structures & Improvements	<i>24515</i>	<i>14694</i>	<i>9821</i>
307	Wells & Springs	<i>27133</i>	<i>9348</i>	<i>17785</i>
311	Pumping Equipment	<i>60967</i>	<i>59965</i>	<i>1002</i>
320	Water Treatment Equipment	<i>4681</i>	<i>4681</i>	<i>-0-</i>
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs & Standpipes	<i>54464</i>	<i>20252</i>	<i>34212</i>
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission & Distrib. Mains	<i>23036</i>	<i>8566</i>	<i>14470</i>
333	Services			
334	Meters & Meter Installations	<i>16293</i>	<i>8193</i>	<i>8100</i>
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant & Misc. Equipment	<i>1553</i>	<i>1450</i>	<i>103</i>
340	Office Furniture & Equipment			
340.1	Computers & Software			
341	Transportation Equipment			
343	Tools, Shop & Garage Equip.	<i>448</i>	<i>358</i>	<i>90</i>
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTAL WATER PLANT	<i>*237829</i>	<i>*127507</i>	<i>110322</i>

* Must be the same as the amount reported on page 20

**Column C = Column A - Column B

15
Amended

COMPANY NAME: *Bellemont Water Company* Test Year Ended: *9/30/2007*
 Name of System: *Bellemont WC* ADEQ Public Water System Number: *03-394*

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR <i>9/30/06</i>	TEST YEAR
461	Metered Water Revenue	\$ <i>17562</i>	\$ <i>25851</i>
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL OPERATING REVENUES	\$ <i>17562</i>	\$ <i>25851</i> *
	OPERATING EXPENSES		
601	Salaries and Wages (See page 1, item 4)	\$	\$
610	Purchased Water (See page 1, item 5)	<i>1006</i>	<i>4550</i>
615	Purchased Power (See page 1, item 6)	<i>5345</i>	<i>5767</i>
618	Chemicals		
620	Repairs and Maintenance (See page 1, item 7)		<i>2256</i>
621	Office Supplies and Expense	<i>2010</i>	<i>1422</i>
630	Outside Services (See page 1, item 8)		<i>750</i>
635	Water Testing (See page 1, item 9)	<i>140</i>	<i>1375</i>
641	Rents	<i>1852</i>	<i>5413</i>
650	Transportation Expenses	<i>466</i>	<i>2023</i>
657	Insurance - General Liability	<i>1189</i>	<i>1833</i>
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		<i>209</i>
675	Miscellaneous Expense	<i>14624</i>	<i>4233</i>
403	Depreciation Expense (From page 20)	<i>5830</i>	<i>5876</i>
408	Taxes Other Than Income		
408.11	Property Taxes (See page 1, item 10)	<i>1839</i>	<i>3472</i>
409	Income Tax	<i>50</i>	<i>50</i>
	TOTAL OPERATING EXPENSES	\$ <i>34351</i>	\$ <i>39229</i>
	OPERATING INCOME/(LOSS)	\$ <i><16789></i>	\$ <i><13378></i>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		<i>1005</i>
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$ <i><1005></i>
	NET INCOME/(LOSS)	\$ <i><16789></i>	\$ <i><14383></i>

Note: Do not include sales tax in revenue or expense. Please refer to the checklist on page 1 for the required attachments related to this schedule.

* This number must be identical to the number entered on page 5 "total operating revenues."

Amended

COMPANY NAME: <i>Bellemont Water Company</i>	Test Year Ended: <i>9/30/2007</i>
Name of System: <i>Bellemont WC</i>	ADEQ Public Water System Number: <i>03-394</i>

CALCULATION OF DEPRECIATION EXPENSE

Acct. No..	Description	Original Cost	Depreciation Percentage	Depreciation Expense
		Column A	Column B	Column C*
301	Organization			
302	Franchises	<i>1339</i>		
303	Land & Land Rights	<i>23400</i>	N/A	<i>-0-</i>
304	Structures & Improvements	<i>24575</i>	<i>3.33</i>	<i>816</i>
307	Wells & Springs	<i>27133</i>	<i>3.33</i>	<i>903</i>
311	Pumping Equipment	<i>60967</i>	<i>12.5</i>	<i>563</i>
320	Water Treatment Equipment	<i>4681</i>	<i>20.0</i>	<i>400</i>
320.1	Water Treatment Plants			
320.2	Solution Chemical Feeders			
330	Distribution Reservoirs & Standpipes	<i>54464</i>	<i>2.22</i>	<i>1209</i>
330.1	Storage Tanks			
330.2	Pressure Tanks			
331	Transmission & Distrib. Mains	<i>23036</i>	<i>2.22</i>	<i>511</i>
333	Services			
334	Meters & Meter Installations	<i>16293</i>	<i>8.33</i>	<i>1349</i>
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant & Misc. Equipment	<i>1553</i>	<i>6.67</i>	<i>103</i>
340	Office Furniture & Equipment			
340.1	Computers & Software			
341	Transportation Equipment			
343	Tools, Shop & Garage Equip.	<i>448</i>	<i>5.0</i>	<i>22</i>
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTAL WATER PLANT	<i>237829</i>		<i>5876</i>

in column 2.

* Column C = Column A x Column B

Amended

COMPANY NAME: <i>Bellemeant Water Company</i>	Test Year Ended: <i>9/30/2007</i>
Name of System: <i>Bellemeant WC</i>	ADEQ Public Water System Number: <i>03-394</i>

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF TEST YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ <i>3551</i>	\$ <i>773</i>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	<i>708</i>	<i>4838</i>
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ <i>4259</i>	\$ <i>5611</i>
	FIXED ASSETS		
101	Utility Plant in Service	\$ <i>237462</i>	\$ <i>237829*</i>
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant ("AD-UP")	<i>121.631</i>	(\$ <i>127507**</i>)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility ("AD-NU")		(\$)
	TOTAL FIXED ASSETS	\$ <i>115831</i>	\$ <i>110322</i>
	TOTAL ASSETS	\$ <i>120,090</i>	\$ <i>115933</i>

Note: Total Assets on this page should equal the sum of Total Liabilities and Total Capital on page 22. Also, numbers in parentheses should be subtracted. For example, Accounts 108 and 122 should be subtracted from Total Fixed Assets.

* Must equal page 15, original cost

** Must equal page 15, accumulated depreciation

COMPANY NAME: <i>Bellefont Water Company</i>	Test Year Ended: <i>9/30/2007</i>
Name of System: <i>Bellefont WC</i>	ADEQ Public Water System Number: <i>03-394</i>

BALANCE SHEET (CONTINUED)

	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF TEST YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ <i>43017</i>	\$ <i>43017</i>
232	Notes Payable (Current Portion)	<i>35523</i>	<i>45572</i>
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	<i>590</i>	<i>590</i>
236	Accrued Taxes	<i>133</i>	<i>310</i>
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ <i>79,263</i>	\$ <i>89,489</i>
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		\$ *
255	Accumulated Deferred Investment Tax Credits		
271	Gross Contributions in Aid of Construction		\$ **
272	Less: Amortization of Contributions		(\$)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ <i>79,263</i>	\$ <i>89,489</i>
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ <i>234,965</i>	\$ <i>234,965</i>
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<i><194,138></i>	<i><208,521></i>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ <i>40,827</i>	\$ <i>26,444</i>
	TOTAL LIABILITIES AND CAPITAL	\$ <i>120,090</i>	\$ <i>115,933</i>

Note: Account 272 should be subtracted from Total Deferred Credits.

* Must equal page 24, Total Advances in Aid of Constructions

** Must equal page 25, Total Advances